

1782 Notice

3030400 GREENFIELD CIVIL CITY

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC §6-1.1-17-16(d)

This financial statement sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor.

Budget adjustments, due to circuit breaker credits and reductions in property tax collections, must be made by unit officials. Failure by the units to make the adjustments may result in unfunded expenditures.

The cumulative fund rates are capped based on the adjustments as required in IC § 6-1.1-18.5-9.8(c). Printouts indicating other changes to miscellaneous revenue, rate cap calculations, etc. are attached when applicable.
Indiana code § 6-1.1-17-16(d) now reads:

(d) Except as provided in IC 6-1.1-19 or IC 6-1.1-18.5 the Department of Local Government Finance may not increase a political subdivision's tax rate or tax levy to an amount which exceeds the amount originally fixed by the political subdivision. The Department of Local Government Finance shall give the political subdivision written notification specifying any revision reduction or increase the Department of Local Government Finance proposes in a political subdivision's tax levy or tax rate. The political subdivision has ten (10) calendar days from the date the political subdivision receives the notice to provide a written response to the Department of Local Government Finance's Indianapolis office specifying how to make the required reductions in the amount budgeted for each office or department. The Department of Local Government Finance shall make reductions as specified in the political subdivision's response if the response is provided as required by this subsection and sufficiently specifies all necessary reductions. The Department of Local Government Finance may make a revision reduction or increase in a political subdivision's budget only in the total amounts budgeted for each office or department within each of the major budget classifications prescribed by the state board of accounts.

It must be emphasized that units must respond within **10 calendar days** with requested changes as specified in IC § 6-1.1-17-16(d) (updated in HEA 1001-2009 (ss), Section 123. If you request adjustments, a written response must be provided to the Indianapolis office of the Department of Local Government Finance no later than **02/06/2012**

No extensions will be granted. **If no response is received these budgets rates and levies will be certified in the final budget order for your county.**

Questions about this memorandum should be directed to the Budget Division of the Department of Local Government Finance at (317) 332-3777.

Check the
Appropriate box:

No changes requested.

Please make the following changes.

(Attach sheet with details)

I acknowledge receipt of this notice:

Signature

Printed

Title

Date

Unit Mailing Address:

Telephone: _____

Fax: _____

E-mail: _____

Please mail responses to: Department of Local Government Finance, Budget Division, N1058 Indiana Government Center North, 100 N. Senate Ave., Indianapolis, IN 46204

Responses may be faxed to **317-232-8779**

1782 Notice Notes Report
Pay 2012

cschaafsm
01/27/2012
12:42PM

UNIT NUMBER 3030400
GREENFIELD CIVIL CITY

30

0101 GENERAL

Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$6,602,781
Rate reduced to remain within statutory levy limitation.

0341 FIRE PENSION

Budget approved as submitted. \$105,342

0342 POLICE PENSION

Budget approved as submitted. \$264,900

0706 LR &S

Budget approved as submitted. \$186,110

0708 MVH

Budget approved as submitted. \$1,249,500

Rate reduced to remain within statutory levy limitation.

1301 PARK & REC

Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$698,937
Rate reduced due to increased assessed evaluation.

1380 PARK BOND

Budget approved as submitted. \$134,623

Rate reduced due to increased assessed evaluation.

2379 CCI

Budget approved as submitted. \$126,672

8604 SP FIRE TER GEN

Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$3,643,747
Rate reduced to remain within statutory levy limitation.

8692 SP FIRE TER EQU

Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$421,123
Cumulative fund rate cannot be increased over previous years rate until the fund is re-established.

1782 Notice Notes

11/30/2011

1. Based on current appropriations and revenues, the General fund budget is short in funding by \$235,061 for the 2011 budget year.
2. Based on current appropriations and revenues, the Fire Territory General fund budget is short in funding by \$33,744 for the 2011 budget year.

1782 Notice Notes Report

cschaafsm
01/27/2012

12:42PM

UNIT NUMBER 3030400
GREENFIELD CIVIL CITY

Pay 2012

Reminder to all units: Indiana Code § 5-1-18-9 requires all political subdivisions to report outstanding leases and bonds to the Department of Local Government Finance by March 1 of each year. Further information and instructions, including the standard form for debt reporting, may be found at <http://www.in.gov/dlgef/4699.htm>

Fund Report Pay 2012

cschaafsma

3030400 GREENFIELD CIVIL CITY

WORK DRAFT

01/27/2012

12:42PM

FUND: 0101

FUND: 0341

FUND: 0342

AV:	\$743,004,191	AV:	\$743,004,191	AV:	\$743,004,191
1. Budget Estimate	6,602,781		105,342		264,900
2. Expenditures J1-Dec	3,807,415		48,570		133,537
3. Add App J1 - Dec	0		0		0
4A. Temporary Loans	0		0		0
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	10,410,196		153,912		398,437
6. Cash Balance 6/30	473,385		97,329		125,132
7. Dec Tax Collection	1,513,756		0		0
8A. Misc Rev Jul - Dec	1,585,213		44,245		124,744
8B. Misc Rev Total	2,812,215		89,942		249,500
9. TOTAL FUNDS	6,384,569		231,516		499,376
10. NET AMT REQ	4,025,627		(77,604)		(100,939)
11. Operating Balance	0		77,604		100,939
12. TOTAL (10+11)	4,025,627		0		0
13A. PTRC	485,955		0		0
13B. LOIT	0		0		0
14. NET AMNT TO RAI	3,539,672		0		0
15. Levy Excess	0		0		0
16. TAX LEVY	3,539,672		0		0
TAX RATE	0.4764		0.0000		0.0000

FUND: 0706

FUND: 0708

FUND: 1301

AV:	\$743,004,191	AV:	\$743,004,191	AV:	\$743,004,191
1. Budget Estimate	186,110		1,249,500		698,937
2. Expenditures J1-Dec	186,582		572,331		451,883
3. Add App J1 - Dec	0		0		0
4A. Temporary Loans	0		0		0
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	372,692		1,821,831		1,150,820
6. Cash Balance 6/30	106,574		196,537		133,461
7. Dec Tax Collection	0		57,566		252,132
8A. Misc Rev Jul - Dec	84,776		383,297		102,461
8B. Misc Rev Total	181,352		877,604		121,859
9. TOTAL FUNDS	372,702		1,515,004		609,913
10. NET AMT REQ	(10)		306,827		540,907
11. Operating Balance	10		34		0
12. TOTAL (10+11)	0		306,861		540,907
13A. PTRC	0		0		0
13B. LOIT	0		0		0
14. NET AMNT TO RAI	0		306,861		540,907
15. Levy Excess	0		0		0
16. TAX LEVY	0		306,861		540,907
TAX RATE	0.0000		0.0413		0.0728

Fund Report Pay 2012

cschaafsma

3030400 GREENFIELD CIVIL CITY

WORK DRAFT

01/27/2012

12:42PM

FUND: 1380

FUND: 2379

FUND: 8604

AV:	\$743,004,191	AV:	\$743,004,191	AV:	\$1,004,149,685
1. Budget Estimate	134,623		126,672		3,643,747
2. Expenditures J1-Dec	64,210		32,109		2,070,967
3. Add App J1 - Dec	0		0		0
4A. Temporary Loans	0		0		0
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	198,833		158,781		5,714,714
6. Cash Balance 6/30	6,767		81,342		230,666
7. Dec Tax Collection	55,464		0		1,017,850
8A. Misc Rev Jul - Dec	4,459		21,608		788,707
8B. Misc Rev Total	10,910		55,831		1,617,980
9. TOTAL FUNDS	77,600		158,781		3,655,203
10. NET AMT REQ	121,233		0		2,059,511
11. Operating Balance	21,424		0		0
12. TOTAL (10+11)	142,657		0		2,059,511
13A. PTRC	0		0		0
13B. LOIT	0		0		0
14. NET AMNT TO RAI	142,657		0		2,059,511
15. Levy Excess	0		0		0
16. TAX LEVY	142,657		0		2,059,511
TAX RATE	0.0192		0.0000		0.2051

FUND: 8692

AV:	\$1,004,149,685
1. Budget Estimate	421,123
2. Expenditures J1-Dec	230,760
3. Add App J1 - Dec	0
4A. Temporary Loans	0
4B. Loans Not Pd 12/31	0
5. TOTAL EST EXP	651,883
6. Cash Balance 6/30	304,882
7. Dec Tax Collection	43,573
8A. Misc Rev Jul - Dec	3,961
8B. Misc Rev Total	22,322
9. TOTAL FUNDS	374,738
10. NET AMT REQ	277,145
11. Operating Balance	0
12. TOTAL (10+11)	277,145
13A. PTRC	0
13B. LOIT	0
14. NET AMNT TO RAI	277,145
15. Levy Excess	0
16. TAX LEVY	277,145
TAX RATE	0.0276

Fund Report Pay 2012

cschaafsma

3030400 GREENFIELD CIVIL CITY

WORK DRAFT

01/27/2012

12:42PM

FUND	ASSESSED VALUE	RATE	LEVY	CNTRL
0101 GENERAL	743,004,191	0.4764	3,539,672	UT
0341 FIRE PENSION	743,004,191	0.0000	0	UT
0342 POLICE PENSION	743,004,191	0.0000	0	UT
0706 LR &S	743,004,191	0.0000	0	UT
0708 MVH	743,004,191	0.0413	306,861	UT
1301 PARK & REC	743,004,191	0.0728	540,907	UT
1380 PARK BOND	743,004,191	0.0192	142,657	0
2379 CCI	743,004,191	0.0000	0	UT
8604 SP FIRE TER GEN	1,004,149,685	0.2051	2,059,511	FT
8692 SP FIRE TER EQU	1,004,149,685	0.0276	277,145	0
	TOTAL	0.8424	6,866,753	

UNIT

UNIT

Normal Max Levy: 4,375,866

Normal Max Levy: 4,375,866

Minus LOIT: 0

Minus LOIT: 0

Minus Levy Excess: 0

Minus Levy Excess: 0

Plus Fin Inst Tax: 11,707

Plus Fin Inst Tax: 11,707

Plus Misc Changes: 0

Plus Misc Changes: 0

Working Max Levy: 4,387,573

Working Max Levy: 4,387,573

FIRE TERRITORY

Normal Max Levy: 2,414,010

Minus LOIT: 0

Minus Levy Excess: 0

Plus Fin Inst Tax: 0

Plus Misc Changes: (353,750)

Working Max Levy: 2,060,260

CTL UT Working Max 4,387,573 Under Max by 133

CTL UT Working Max 4,387,573 Under Max by 133

CTL FT Working Max 2,060,260 Under Max by 749

**DLGF BUDGET PROGRAM ESTIMATES OF
MISCELLANEOUS REVENUES FOR YEAR
ENDING ESTIMATED AMOUNTS TO BE
RECEIVED**

cschaafsma

1/27/2012
12:42PM

		Column A	Column B
		July 1, 2011 - Dec 31, 2011	Jan 1, 2012 - Dec 31, 2012
3030400	GREENFIELD CIVIL CITY		
0101	GENERAL		
0201	F.I.T	7,536	14,568
0202	Auto/Aircraft Excise Tax	113,875	223,871
0203	Certified Shares	760,298	1,534,042
0204	CAGIT PTRC	215,344	0
0217	CVET	16,685	32,250
1501	Liquor Excise Tax Dist.	5,940	12,000
1502	Liquor Gall. Tax Dist.	16,498	34,378
1503	CIG Tax-General Fund	5,840	15,039
2101	Plan Commission Charges	5,000	10,000
2501	Dog Pound Fees	10,000	20,000
2701	Sale of Cemetery Lots	31,000	75,000
2703	Other Cemetery Receipts	37,000	80,000
2710	County Reimb. for Serv.	124,248	258,567
2721	Weed Cutting	5,000	10,000
3107	Peddler Licenses	300	1,000
3201	Building Permits	6,000	50,000
3207	Sign Permits	500	1,000
5103	Insurance Reimbursements	25,000	50,000
5600	Refunds	30,000	75,000
6100	Interest on Investments	7,500	8,000
6200	Rental of Property	0	7,500
6500	Non-Identified Revenue	161,649	300,000
	Fund Total	1,585,213	2,812,215
0341	FIRE PENSION		
2709	State Reimb. for Services	44,245	89,942
	Fund Total	44,245	89,942
0342	POLICE PENSION		
2709	State Reimb. for Services	124,744	249,500
	Fund Total	124,744	249,500
0706	LR &S		
1417	LR&S Dist	84,776	181,352
	Fund Total	84,776	181,352
0708	MVH		
0201	F.I.T	287	1,263
0202	Auto/Aircraft Excise Tax	4,330	19,408
0206	Excise Surtax	144,607	329,705
0207	County Wheel Tax	11,616	43,111
0217	CVET	634	2,796
1399	MVH - City/Town	214,583	473,981
2304	Street Sweeping	2,340	2,340
3202	Street & Curb Cut Permits	4,900	5,000
	Fund Total	383,297	877,604

Column A
July 1, 2011 -
Dec 31, 2011

Column B
Jan 1, 2012 -
Dec 31, 2012

3030400 GREENFIELD CIVIL CITY

1301 PARK & REC

0201	F.I.T	1,255	2,226
0202	Auto/Aircraft Excise Tax	18,967	34,210
0217	CVET	2,779	4,928
2602	Swimming Pool	50,000	30,995
2604	Concession Stands	17,787	25,000
6200	Rental of Property	9,350	20,000
6400	Contributions & Donations	1,323	2,500
6500	Non-Identified Revenue	1,000	2,000

Fund Total		<u>102,461</u>	<u>121,859</u>
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1380 PARK BOND

0201	F.I.T	243	587
0202	Auto/Aircraft Excise Tax	3,677	9,023
0217	CVET	539	1,300

Fund Total		<u>4,459</u>	<u>10,910</u>
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2379 CCI

1504	CIG Tax-CCI Fund	21,608	55,831
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Fund Total		<u>21,608</u>	<u>55,831</u>
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8604 SP FIRE TER GEN

0202	Auto/Aircraft Excise Tax	92,258	165,353
0203	Certified Shares	445,000	890,000
0217	CVET	287	527
2504	Emergency Med. Serv.	231,462	500,000
2711	Reimbursements	17,200	59,600
6500	Non-Identified Revenue	2,500	2,500

Fund Total		<u>788,707</u>	<u>1,617,980</u>
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8692 SP FIRE TER EQU

0202	Auto/Aircraft Excise Tax	3,949	22,251
0217	CVET	12	71

Fund Total		<u>3,961</u>	<u>22,322</u>
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2012 FIRE TERRITORY Max Levy Report

County Number 30

3030400 GREENFIELD CIVIL CITY

FACTORED ADJUSTED TAX LEVY	2,414,010
2011 Pay 2012 Assessed Value	1,004,149,685
2011 Pay 2012 AV using pay 2011 Geographic Area	1,004,149,685
Annexation Factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
LESSER OF ABOVE TWO FACTORS:	1.0000
MULTIPLY FACTORED ADJUSTED TAX LEVY BY ANNEX FACTOR	2,414,010
SERVICES PROVIDED IN PRIOR YEAR	0
FACTORED ADJUSTED TAX LEVY INCREASED FOR SERVICES	2,414,010
GREATER OF FACTORED LEVY OR INCREASED LEVY	2,414,010
Subtract amount Determined Pursuant to PL 78-1987:	0
Subtract 2012 PTRC (if any)	0
Cumulative Operating LOIT (if any)	0
MAXIMUM LEVY LIMIT SUBTOTAL	\$2,414,010
LGTCB REC./S.T.B. APPROVED LEVY INCREASE	(353,750)
ADJUSTED MAXIMUM LEVY	\$2,060,260
ADJUSTMENT TO CORRECT ERROR AND/OR SHORTFALL	0
ADJ. MAX LEVY DUE TO ERROR CORRECTION AND/OR SHORTFALL	\$2,060,260

2012 CIVIL Max Levy Report

01/27/2012

12:42PM

County Number 30

3030400 GREENFIELD CIVIL CITY

FACTORED ADJUSTED TAX LEVY	4,858,906
2011 Pay 2012 Assessed Value	\$743,004,191.00

2011 Pay 2012 AV using pay 2011 Geographic Area	742,577,191
Annexation Factor =	1.0006
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
LESSER OF ABOVE TWO FACTORS:	1.0006
MULTIPLY FACTORED ADJUSTED TAX LEVY BY ANNEX FACTOR	4,861,821
SERVICES PROVIDED IN PRIOR YEAR	0
FACTORED ADJUSTED TAX LEVY INCREASED FOR SERVICES	4,858,906
GREATER OF FACTORED LEVY OR INCREASED LEVY	4,861,821
Subtract amount Determined Pursuant to PL 78-1987:	0
Subtract 2012 PTRC (if any)	485,955
Cumulative Operating LOIT (if any)	0
MAXIMUM LEVY LIMIT SUBTOTAL	\$4,375,866
LGTCB REC./S.T.B. APPROVED LEVY INCREASE	0
ADJUSTED MAXIMUM LEVY	\$4,375,866
ADJUSTMENT TO CORRECT ERROR AND/OR SHORTFALL	0
ADJ. MAX LEVY DUE TO ERROR CORRECTION AND/OR SHORTFALL	\$4,375,866

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
RATE CAP CALCULATIONS
TO BE USED UNTIL NEXT REASSESSMENT
IC 6-1.1-18-12(e)**

**UNIT: GREENFIELD CIVIL CITY
UNIT NUMBER: 3030400**

1/27/2012
12:41PM

SP FIRE TER EQU

STEP 1:
THE MAXIMUM RATE FOR FUND 8692 IS 0.0293

STEP 2: % INCREASE - 1

<u>2011 Pay 2012 AV</u> _____	1,004,149,685		
2010 Pay 2011 AV	1,003,859,346	=	0.0003

TIF passthrough AV Amt of \$0.00 is being taken off from Certified Net AV

STEP 3:	STEP 4: % INCREASE TO NEAREST .01%		
<u>2008 PAY 2009 AV</u> _____	1,055,620,589	=	-0.1407
2007 PAY 2008 AV	1,228,437,510		
<u>2009 PAY 2010 AV</u> _____	1,002,813,250	=	(0.0500)
2008 PAY 2009 AV	1,055,620,589		
<u>2010 PAY 2011 AV</u> _____	1,003,859,346	=	0.0010
2009 PAY 2010 AV	1,002,813,250		

STEP 5:
SUM OF % INCREASES IN STEP 4: (0.1897) DIVIDED BY 3 = (0.0632)

STEP 6:
GREATER OF ZERO (0) OR:
STEP 2: 0.0003 MINUS STEP 5: (0.0632) = 0.0635
GREATER = 0.0635

STEP 7:
FUND RATE CAP
STEP 1: DIVIDED BY (1 + STEP 6 = 1.0635) = 0.0276

The Adjustment for the Inventory Deduction was made in a previous year and is reflected above.

2012 Debt Service Worksheet
GREENFIELD CIVIL CITY

3030400

Fund: 1380

Name of Issue	Line 2	Amount	Line 1	Amount	Line 11	Amount
	Due		Due		Due	
G.O. BONDS 2001 (Elmore Center)	07/15		2012		01/15	
STB Order #: X 01-0211		64,210		134,623		65,290
New Debt? Y		Outstanding Balance: 420,000				
Totals		64,210		134,623		65,290

TOTAL ADDITIONAL APPROPRIATIONS 0
 TOTAL NEW DEBT CIVIL 134,623

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134,623

WORKSHEET PREPARED BY _____