GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

SEPTEMBER, 2025

PREPARED BY:
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REVIEWED BY:
JANE WEBB

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

SEPTEMBER

			2025	2024
	ASSETS:			
	UTILITY PLANT:			
101.0	UTILITY PLANT IN SERVICE		$22,911,614	$22,171,786
102.0	CONSTRUCTION IN PROGRESS		0	0
108.1	ACCUMULATED DEPRECIATION		(4,518,395)	(4,047,877)
	NET UTILITY PLANT IN SERVICE		18,393,219	18,123,909
303.1	2003 BOND DISCOUNT / ISSUANCE COST		0	0
303.2	CAPITALIZED INTEREST		0	0
108.2	ACCUMULATED AMORTIZATION		0	0
			0	0
	RESTRICTED FUNDS:			
124.1	DEBT SERVICE RESERVE:	CASH	0	0
124.2		INVESTMENTS	0	0
125.1	CONSTRUCTION FUND:	CASH	0	0
125.2		INVESTMENTS	0	0
126.1	BOND & INTEREST:	CASH	0	0
126.2		INVESTMENTS	0	0
127.1	AVAILABILITY FUND:	CASH	0	0
127.2		INVESTMENTS	0	0
128.1	CONNECTION FUND:	CASH	0	0
128.2		INVESTMENTS	0	0
129.1	GRANT - SMALL BUSINESS		0	0
	TOTAL RESTRICTED FUNDS		0	0
	CURRENT ASSETS:			
	OPERATING FUND:			
131.1	CASH		3,461,547	2,897,791
131.2	INVESTMENTS		0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS		50,977	61,767
141.1	ACCOUNTS RECEIVABLE-OTHER		0	
143.0	ALLOWANCE FOR BAD DEBTS		(12,838)	(13,989)
144.0	ACCRUED INTEREST RECEIVABLE		0	0
151.0	MATERIALS AND SUPPLIES		21,132	28,844
162.0	PREPAID INSURANCE		0	0
190.0	DEFERRED OUTFLOWS - PERF		13,240	20,351
	TOTAL CURRENT ASSETS		3,534,058	2,994,764
	TOTAL ASSETS		$21,927,277	$21,118,673

Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

SEPTEMBER

		2025	2024
	LIABILITIES & EQUITY:		
	EQUITY:		
214.0	RETAINED EARNINGS	$6,023,492	$5,938,109
	LONG TERM DEBT:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	0
222.0	INTERDEPARTMENTAL LOAN PAYABLE - WATER	0	0
	TOTAL LONG-TERM DEBT	0	0
	CURRENT LIABILITIES:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	65,500
230.0	NET PENSION LIABILITY - PERF	54,576	0
231.0	ACCOUNTS PAYABLE	7,469	6,360
232.0	ACCRUED WAGES PAYABLE	4,358	3,029
233.0	ACCRUED PAYROLL TAXES PAYABLE	318	226
237.1	ACCRUED INTEREST PAYABLE	0	0
290.0	DEFERRED INFLOWS - PERF	589	1,389
	TOTAL CURRENT LIABILITIES	67,310	76,504
271.0	CONTRIBUTIONS IN AID OF CONSTRUCTION	15,836,475	15,104,060
	TOTAL LIABILITIES & EQUITY	$21,927,277	$21,118,673

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

SEPTEMBER, 30

		CURRENT MONTH 2025	CURRENT MONTH 2024	YEAR TO DATE 2025	YEAR TO DATE 2024
	OPERATING REVENUE:				
622.10	RESIDENTIAL & $25 COMMERCIAL SALES	56,142	54,428	498,573	490,055
622.20	TIER 2 - $75	32,918	32,428	294,854	285,430
622.30	TIER 3 - $150	1,514	1,456	13,510	16,632
622.40	TIER 4 - $300	0	0	0	0
622.50	TIER 5 - $450	0	0	0	0
632.00	PENALTIES	881	1,160	9,082	9,422
636.00	MISCELLANEOUS	2,610.00	918	10,638	12,773
	TOTALS	94,065	90,390	826,657	814,312
	OPERATING EXPENSES:				
	COLLECTION	39,484	23,877	277,377	226,152
	TREATMENT PLANT	532	0	532	0
	CUSTOMER ACCOUNTS	0	1,845	655	5,608
	ADMINISTRATIVE	2,590	3,903	39,412	39,521
	SUB-TOTALS	42,606	29,625	317,976	271,281
403.0	DEPRECIATION / AMORTIZATION	39,506	38,322	355,552	344,897
	TOTALS	82,112	67,947	673,528	616,178
	NET OPERATING REVENUE	11,953	22,443	153,129	198,134
419.0	INTEREST INCOME	9,685	8,141	60,470	69,270
427.3	INTEREST EXPENSE	0	0	0	0
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	21,638	30,584	213,599	267,404
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
					0
	NET INCOME	$21,638	$30,584	$213,599	$267,404

Internal Financial Statements - Unaudited
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UNAUDITED DETAIL OF OPERATING EXPENSES

SEPTEMBER, 30

		CURRENT MONTH 2025	CURRENT MONTH 2024	YEAR TO DATE 2025	YEAR TO DATE 2024
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	4,999	5,900	62,498	75,746
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	0	0	319	307
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	0	3,074	8,003	20,485
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	304	3,235	38,558	23,341
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	596	11,668	67,503	103,850
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	33,250	0	99,693	1,670
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	59
875.00	OTHER COLLECTION EXPENSES	335	0	803	694
	SUB-TOTALS	39,484	23,877	277,377	226,152
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	532	0	532	0
	SUB-TOTALS	532	0	532	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	2	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	1,845	653	5,608
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	SUB-TOTALS	0	1,845	655	5,608

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES
(CONTINUED)
SEPTEMBER, 30

		CURRENT MONTH		YEAR TO DATE	
		2025	2024	2025	2024
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	$0	$0	$0	$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	560	661	7,004	8,271
804.52	EMPLOYEE INSURANCE	0	2,435	19,924	21,911
820.50	MATERIALS & SUPPLIES	14	270	14	2,183
832.50	CONTRACTUAL SERVICES - ACCOUNTING	1,239	0	1,239	0
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	425	100	6,904	2,033
408.12	FICA	352	437	4,327	5,123
	SUB-TOTALS	2,590	3,903	39,412	39,521
403.00	DEPRECIATION EXPENSE	39,506	38,322	355,552	344,897
403.10	AMORTIZATION EXPENSE	0	0	0	0
		39,506	38,322	355,552	344,897
	TOTALS	$82,112	$67,947	$673,528	$616,178

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF RETAINED EARNINGS

SEPTEMBER, 30

	CURRENT MONTH		YEAR TO DATE	
	2025	2024	2025	2024
RETAINED EARNINGS - BEGINNING BAL.	$6,001,855	$5,907,525	$5,437,966	$5,670,706
NET INCOME (LOSS)	21,638	30,584	213,599	267,404
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	(1)	0	0	(1)
RETAINED EARNINGS - ENDING BAL.	$6,023,492	$5,938,109	$6,023,492	$5,938,109

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF CASH FLOWS
CASH BASIS

SEPTEMBER, 30

	CURRENT MONTH		YEAR TO DATE	
	2025	2024	2025	2024
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	$11,953	$22,443	$153,129	$198,134
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	39,506	38,322	355,552	344,897
INTEREST RECEIVED	9,685	8,141	60,470	69,270
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	1,405	(2,062)	20,233	9,198
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	62,549	66,844	589,384	621,499
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	(1)	0	2	1
TOTAL FROM OPERATIONS	62,548	66,844	589,386	621,500
INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	0	0	(174,888)	(167,475)
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	0	0	(174,888)	(167,475)
FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	0	0	0	0
INCREASE (DECREASE) IN CASH	62,548	66,844	414,498	454,025
BEGINNING CASH BALANCE	3,398,999	2,830,947	3,047,049	2,443,766
ENDING CASH BALANCE	$3,461,547	$2,897,791	$3,461,547	$2,897,791

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