

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

FIRST QUARTER, 2025

**PREPARED BY:
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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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	<u>2025</u>	<u>2024</u>
ASSETS:		
UTILITY PLANT:		
101.0 UTILITY PLANT IN SERVICE	\$22,911,614	\$22,171,786
102.0 CONSTRUCTION IN PROGRESS	0	0
108.1 ACCUMULATED DEPRECIATION	<u>(4,281,360)</u>	<u>(3,817,946)</u>
	18,630,254	18,353,840
	<u>18,630,254</u>	<u>18,353,840</u>
303.1 2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2 CAPITALIZED INTEREST	0	0
108.2 ACCUMULATED AMORTIZATION	<u>0</u>	<u>0</u>
	0	0
	<u>0</u>	<u>0</u>
RESTRICTED FUNDS:		
124.1 DEBT SERVICE RESERVE: CASH	0	0
124.2 INVESTMENTS	0	0
125.1 CONSTRUCTION FUND: CASH	0	0
125.2 INVESTMENTS	0	0
126.1 BOND & INTEREST: CASH	0	0
126.2 INVESTMENTS	0	0
127.1 AVAILABILITY FUND: CASH	0	0
127.2 INVESTMENTS	0	0
128.1 CONNECTION FUND: CASH	0	0
128.2 INVESTMENTS	0	0
129.1 GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	0	0
	<u>0</u>	<u>0</u>
TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
CURRENT ASSETS:		
OPERATING FUND:		
131.1 CASH	3,085,811	2,516,775
131.2 INVESTMENTS	0	0
141.0 ACCOUNTS RECEIVABLE-CUSTOMERS	46,828	56,511
141.1 ACCOUNTS RECEIVABLE-OTHER	0	
143.0 ALLOWANCE FOR BAD DEBTS	(12,838)	(13,989)
144.0 ACCRUED INTEREST RECEIVABLE	0	0
151.0 MATERIALS AND SUPPLIES	21,132	28,844
162.0 PREPAID INSURANCE	0	0
190.0 DEFERRED OUTFLOWS - PERF	<u>13,240</u>	<u>20,351</u>
	3,154,173	2,608,492
	<u>3,154,173</u>	<u>2,608,492</u>
TOTAL CURRENT ASSETS	<u>3,154,173</u>	<u>2,608,492</u>
TOTAL ASSETS	<u><u>\$21,784,427</u></u>	<u><u>\$20,962,332</u></u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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MARCH

	<u>2025</u>	<u>2024</u>
LIABILITIES & EQUITY:		
EQUITY:		
214.0 RETAINED EARNINGS	<u>\$5,880,642</u>	<u>\$5,781,768</u>
LONG TERM DEBT:		
221.1 REVENUE BONDS OF 1965	0	0
221.2 REVENUE BONDS OF 2003	0	0
222.0 INTERDEPARTMENTAL LOAN PAYABLE - WATER	<u>0</u>	<u>0</u>
TOTAL LONG-TERM DEBT	<u>0</u>	<u>0</u>
CURRENT LIABILITIES:		
221.1 REVENUE BONDS OF 1965	0	0
221.2 REVENUE BONDS OF 2003	0	65,500
230.0 NET PENSION LIABILITY - PERF	54,576	0
231.0 ACCOUNTS PAYABLE	7,469	6,360
232.0 ACCRUED WAGES PAYABLE	4,358	3,029
233.0 ACCRUED PAYROLL TAXES PAYABLE	318	226
237.1 ACCRUED INTEREST PAYABLE	0	0
290.0 DEFERRED INFLOWS - PERF	<u>589</u>	<u>1,389</u>
TOTAL CURRENT LIABILITIES	<u>67,310</u>	<u>76,504</u>
271.0 CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>15,836,475</u>	<u>15,104,060</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$21,784,427</u></u>	<u><u>\$20,962,332</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

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MARCH, 31

	CURRENT MONTH		YEAR TO DATE		
	2025	2024	2025	2024	
	OPERATING REVENUE:				
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	54,864	54,176	163,709	163,613
622.20	TIER 2 - \$75	32,624	31,542	98,128	93,432
622.30	TIER 3 - \$150	1,514	2,044	4,426	6,132
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	958	1,084	3,542	3,168
636.00	MISCELLANEOUS	178.00	-339	404	1,743
	TOTALS	90,138	88,507	270,209	268,088
	OPERATING EXPENSES:				
	COLLECTION	32,152	16,352	84,980	47,646
	TREATMENT PLANT	0	0	0	0
	CUSTOMER ACCOUNTS	0	0	0	3,763
	ADMINISTRATIVE	3,940	4,312	15,014	12,801
	SUB-TOTALS	36,092	20,664	99,994	64,210
403.0	DEPRECIATION / AMORTIZATION	39,506	38,322	118,517	114,966
	TOTALS	75,598	58,986	218,511	179,176
	NET OPERATING REVENUE	14,540	29,521	51,698	88,912
419.0	INTEREST INCOME	6,479	7,760	19,054	22,152
427.3	INTEREST EXPENSE	0	0	0	0
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	21,019	37,281	70,752	111,064
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
	NET INCOME	\$21,019	\$37,281	\$70,752	\$111,064

**Internal Financial Statements - Unaudited
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UNAUDITED DETAIL OF OPERATING EXPENSES

MARCH, 31

		CURRENT MONTH		YEAR TO DATE	
		2025	2024	2025	2024
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	1,583	9,465	19,668	28,395
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	127	38	165	115
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	358	3,263	2,156	3,262
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	4,644	1,299	4,811	4,313
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	10,715	2,287	19,388	11,561
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	14,725	0	38,792	0
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	0
875.00	OTHER COLLECTION EXPENSES	0	0	0	0
	SUB-TOTALS	32,152	16,352	84,980	47,646
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	0	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	0	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	0	3,763
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	0	3,763

GREENFIELD MUNICIPAL STORMWATER UTILITY

**UNAUDITED DETAIL OF OPERATING EXPENSES
(CONTINUED)
MARCH, 31**

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	CURRENT MONTH		YEAR TO DATE		
	2025	2024	2025	2024	
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	716	1,060	2,741	3,180
804.52	EMPLOYEE INSURANCE	2,490	2,435	7,471	7,304
820.50	MATERIALS & SUPPLIES	0	85	0	85
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	0	0	0
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	425	100	3,279	300
408.12	FICA	309	632	1,523	1,932
	SUB-TOTALS	<u>3,940</u>	<u>4,312</u>	<u>15,014</u>	<u>12,801</u>
403.00	DEPRECIATION EXPENSE	39,506	38,322	118,517	114,966
403.10	AMORTIZATION EXPENSE	0	0	0	0
		<u>39,506</u>	<u>38,322</u>	<u>118,517</u>	<u>114,966</u>
	TOTALS	<u>\$75,598</u>	<u>\$58,986</u>	<u>\$218,511</u>	<u>\$179,176</u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF RETAINED EARNINGS

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MARCH, 31

	CURRENT MONTH		YEAR TO DATE	
	2025	2024	2025	2024
RETAINED EARNINGS - BEGINNING BAL.	\$5,859,623	\$5,744,486	\$5,437,966	\$5,670,706
NET INCOME (LOSS)	21,019	37,281	70,752	111,064
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	0	1	0	(2)
RETAINED EARNINGS - ENDING BAL.	<u>\$5,880,642</u>	<u>\$5,781,768</u>	<u>\$5,880,642</u>	<u>\$5,781,768</u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF CASH FLOWS
CASH BASIS

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MARCH, 31

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	\$14,540	\$29,521	\$51,698	\$88,912
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	39,506	38,322	118,517	114,966
INTEREST RECEIVED	6,479	7,760	19,054	22,152
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	5,803	2,187	24,383	14,456
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	66,328	77,790	213,652	240,486
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	0	1	(2)	(2)
TOTAL FROM OPERATIONS	66,328	77,791	213,650	240,484
INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	0	(167,475)	(174,888)	(167,475)
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	0	(167,475)	(174,888)	(167,475)
FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	0	0	0	0
INCREASE (DECREASE) IN CASH	66,328	(89,684)	38,762	73,009
BEGINNING CASH BALANCE	3,019,483	2,606,459	3,047,049	2,443,766
ENDING CASH BALANCE	<u>\$3,085,811</u>	<u>\$2,516,775</u>	<u>\$3,085,811</u>	<u>\$2,516,775</u>

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