



April 8, 2025

Board of Public Works & Safety
10 South State Street
Greenfield, IN 46140

RE: Green Tree, Lots 2A & 2B Subdivision

Dear Members,

The developer of Green Tree, Lots 2A & 2B Subdivision Greenwalt Development, Inc. is requesting the irrevocable letter of credit posted for this subdivision be release since the bond posted has expired and developer has informed the city that this project will not move forward with development.

Listed below are the Performance bonds requested to be released:

Green Tree, Lots 2A & 2B Right of Way Improvements Bond # 2323588

The recommended motion is **to release performance bonds; for Right of Way Improvements within Green Tree Lots 2A & 2B Subdivision on file in the Clerk Treasurer's office.**

Sincerely,

A handwritten signature in blue ink that reads "Glen E. Morrow".

Glen E. Morrow, P.E
City Engineer