

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED FINANCIAL STATEMENTS**

**SEPTEMBER, 2024**

**PREPARED BY:  
TRACY WALTER**

**REVIEWED BY:  
JANE WEBB**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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SEPTEMBER

		<u>2024</u>	<u>2023</u>
<b>ASSETS:</b>			
<b>UTILITY PLANT:</b>			
101.0	UTILITY PLANT IN SERVICE	\$22,171,786	\$21,201,893
102.0	CONSTRUCTION IN PROGRESS	0	0
108.1	ACCUMULATED DEPRECIATION	<u>(4,047,877)</u>	<u>(3,592,093)</u>
	NET UTILITY PLANT IN SERVICE	<u>18,123,909</u>	<u>17,609,800</u>
303.1	2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2	CAPITALIZED INTEREST	0	0
108.2	ACCUMULATED AMORTIZATION	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
<b>RESTRICTED FUNDS:</b>			
124.1	DEBT SERVICE RESERVE: CASH	0	0
124.2	INVESTMENTS	0	0
125.1	CONSTRUCTION FUND: CASH	0	0
125.2	INVESTMENTS	0	0
126.1	BOND & INTEREST: CASH	0	0
126.2	INVESTMENTS	0	0
127.1	AVAILABILITY FUND: CASH	0	0
127.2	INVESTMENTS	0	0
128.1	CONNECTION FUND: CASH	0	0
128.2	INVESTMENTS	0	0
129.1	GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
<b>CURRENT ASSETS:</b>			
<b>OPERATING FUND:</b>			
131.1	CASH	2,897,791	2,269,762
131.2	INVESTMENTS	0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS	61,767	58,808
141.1	ACCOUNTS RECEIVABLE-OTHER	0	
143.0	ALLOWANCE FOR BAD DEBTS	(13,989)	(13,310)
144.0	ACCRUED INTEREST RECEIVABLE	0	0
151.0	MATERIALS AND SUPPLIES	28,844	24,161
162.0	PREPAID INSURANCE	0	0
190.0	DEFERRED OUTFLOWS - PERF	<u>20,351</u>	<u>17,621</u>
	TOTAL CURRENT ASSETS	<u>2,994,764</u>	<u>2,357,042</u>
	<b>TOTAL ASSETS</b>	<u><u>\$21,118,673</u></u>	<u><u>\$19,966,842</u></u>

**Internal Financial Statements - Unaudited  
For Management - Not for Third Party Distribution**

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED BALANCE SHEET**

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SEPTEMBER

	<u>2024</u>	<u>2023</u>
<b>LIABILITIES &amp; EQUITY:</b>		
<b>EQUITY:</b>		
214.0 <b>RETAINED EARNINGS</b>	<u>\$5,938,109</u>	<u>\$5,581,839</u>
<b>LONG TERM DEBT:</b>		
221.1    REVENUE BONDS OF 1965	0	0
221.2    REVENUE BONDS OF 2003	0	0
222.0    INTERDEPARTMENTAL LOAN PAYABLE - WATER	<u>0</u>	<u>0</u>
<b>TOTAL LONG-TERM DEBT</b>	<u>0</u>	<u>0</u>
<b>CURRENT LIABILITIES:</b>		
221.1    REVENUE BONDS OF 1965	0	0
221.2    REVENUE BONDS OF 2003	0	61,480
230.0    NET PENSION LIABILITY - PERF	65,500	0
231.0    ACCOUNTS PAYABLE	6,360	12,356
232.0    ACCRUED WAGES PAYABLE	3,029	2,566
233.0    ACCRUED PAYROLL TAXES PAYABLE	226	191
237.1    ACCRUED INTEREST PAYABLE	0	0
290.0    DEFERRED INFLOWS - PERF	<u>1,389</u>	<u>5,029</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>76,504</u>	<u>81,622</u>
271.0    CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>15,104,060</u>	<u>14,303,381</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$21,118,673</u></u>	<u><u>\$19,966,842</u></u>



UNAUDITED DETAIL OF OPERATING EXPENSES

SEPTEMBER, 30

		CURRENT MONTH		YEAR TO DATE	
		2024	2023	2024	2023
<b>COLLECTION SYSTEM:</b>					
801.20	WAGES & SALARIES	5,900	9,681	75,746	91,224
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	0	38	307	307
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	3,074	3,802	20,485	23,571
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	3,235	13,894	23,341	67,502
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	11,668	175	103,850	93,333
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	1,670	931
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	59	0
875.00	OTHER COLLECTION EXPENSES	0	0	694	153
	<b>SUB-TOTALS</b>	<b>23,877</b>	<b>27,590</b>	<b>226,152</b>	<b>277,021</b>
<b>TREATMENT PLANT:</b>					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	0	0
	<b>SUB-TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CUSTOMER ACCOUNTS:</b>					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	0	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	1,845	0	5,608	0
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	<b>SUB-TOTALS</b>	<b>1,845</b>	<b>0</b>	<b>5,608</b>	<b>0</b>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED DETAIL OF OPERATING EXPENSES**  
**(CONTINUED)**  
**SEPTEMBER, 30**

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		<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>	
		<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>GENERAL &amp; ADMINISTRATIVE:</b>					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	661	1,009	8,271	9,581
804.52	EMPLOYEE INSURANCE	2,435	2,581	21,911	23,231
820.50	MATERIALS & SUPPLIES	270	0	2,183	241
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	0	0	0
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	100	100	2,033	3,299
408.12	FICA	437	670	5,123	6,371
	<b>SUB-TOTALS</b>	<u>3,903</u>	<u>4,360</u>	<u>39,521</u>	<u>42,723</u>
403.00	DEPRECIATION EXPENSE	38,322	36,963	344,897	332,663
403.10	AMORTIZATION EXPENSE	0	0	0	0
		<u>38,322</u>	<u>36,963</u>	<u>344,897</u>	<u>332,663</u>
	<b>TOTALS</b>	<u>\$67,947</u>	<u>\$68,913</u>	<u>\$616,178</u>	<u>\$652,407</u>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED STATEMENT OF RETAINED EARNINGS**

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**SEPTEMBER, 30**

	<b>CURRENT MONTH</b>		<b>YEAR TO DATE</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
<b>RETAINED EARNINGS - BEGINNING BAL.</b>	<b>\$5,907,525</b>	<b>\$5,556,297</b>	<b>\$5,437,966</b>	<b>\$5,437,966</b>
<b>NET INCOME (LOSS)</b>	<b>30,584</b>	<b>25,542</b>	<b>267,404</b>	<b>143,873</b>
<b>ADJUSTMENTS TO RETAINED EARNINGS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ACCOUNTS RECEIVABLE ADJUSTMENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ROUNDING ADJUSTMENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RETAINED EARNINGS - ENDING BAL.</b>	<b><u>\$5,938,109</u></b>	<b><u>\$5,581,839</u></b>	<b><u>\$5,938,109</u></b>	<b><u>\$5,581,839</u></b>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED STATEMENT OF CASH FLOWS**  
CASH BASIS

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SEPTEMBER, 30

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>OPERATING ACTIVITIES:</b>				
NET OPERATING REVENUE	\$22,443	\$19,159	\$198,134	\$134,884
<b>RECONCILIATION TO CASH FROM OPERATIONS:</b>				
ADD DEPRECIATION	38,322	36,963	344,897	332,663
INTEREST RECEIVED	8,141	6,383	69,270	8,989
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	(2,062)	(5,364)	9,198	4,112
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
<b>TOTAL FROM OPERATIONS</b>	<b>66,844</b>	<b>57,141</b>	<b>621,499</b>	<b>480,648</b>
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	0	0	1	3
<b>TOTAL FROM OPERATIONS</b>	<b>66,844</b>	<b>57,141</b>	<b>621,500</b>	<b>480,651</b>
<b>INVESTMENT ACTIVITIES:</b>				
PLANT ADDITIONS	0	0	(167,475)	(1,238)
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
<b>TOTAL FROM INVESTMENT ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>(167,475)</b>	<b>(1,238)</b>
<b>FINANCING ACTIVITIES:</b>				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
<b>TOTAL FROM FINANCING ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
INCREASE (DECREASE) IN CASH	66,844	57,141	454,025	479,413
BEGINNING CASH BALANCE	2,830,947	2,212,621	2,443,766	1,790,349
ENDING CASH BALANCE	<u>\$2,897,791</u>	<u>\$2,269,762</u>	<u>\$2,897,791</u>	<u>\$2,269,762</u>

**Internal Financial Statements - Unaudited  
For Management - Not for Third Party Distribution**