GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

ENERGY COST ADJUSTMENT TRACKING FACTOR

4th Quarter, 2024

IMPA Tracker No.

168

PROPOSED ECA FACTOR / KWH	$0.000000
PREVIOUS ECA FACTOR / KWH	$0.000000
CHANGE IN ECA / KWH	$0.000000

KROHN & ASSOCIATES

CPAS AND CONSULTANTS

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

APPENDIX "A"

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved May 2, 1984 in Cause No. 36835-S2 as follows:

Rate Adjustment applicable to all Rate Schedules:

$ - per kWh

Effective: 4th Quarter, 2024

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT I

DETERMINATION OF THE RATE ADJUSTMENT FOR THE
4th Quarter, 2024

LINE NO.	DESCRIPTION	OCTOBER (A)	NOVEMBER (B)	DECEMBER (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)
	ESTIMATED PURCHASED POWER FROM IMPA					
1	DEMAND (KW)	45,117	48,220	56,182	149,519	49,840
2	ENERGY (KWH)	28,280,236	28,034,649	30,396,851	86,711,736	28,903,912
3	ESTIMATED SALES (KWH) (a)	27,153,718	26,917,914	29,186,020	83,257,652	27,752,551
	ESTIMATED TOTAL RATE ADJUSTMENT					
4	DEMAND (b)	$ 9,745.27	$ 10,415.52	$ 12,135.31	$ 32,296.10	$ 10,765.37
5	ENERGY (c)	11,623.18	11,522.24	12,493.11	35,638.53	11,879.51
6	TOTAL	$ 21,368.45	$ 21,937.76	$ 24,628.42	$ 67,934.63	$ 22,644.88
	VARIANCE					
7	VARIANCE IN RECONCILATION PERIOD (d)					$0.00
7A	SPECIAL VARIANCE RECONCILIATION					$ (22,644.88)
8	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)					$ (0.00)
9	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH (f)					$0.000000
10	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR I.U.R.T. (g)					$0.000000
11	SEE EXHIBIT V - IF APPLICABLE					$0.000000
12	**TOTAL TRACKING FACTOR (i)**					**$0.000000**

(a) Line 2 times (1 - current line loss factor) = 96.02%
(b) Line 1 times Exhibit II, Line 5, Column A.
(c) Line 2 times Exhibit II, Line 5, Column B.
(d) Exhibit III, Line 7, Column E.
(e) Line 6 plus Line 7
(f) Line 8 divided by Line 3
(g) Line 9 divided by the Indiana Utility Receipt Tax Factor of 1
(h) Tracking factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.
(i) Line 10 plus Line 11

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT II

DETERMINATION OF THE RATE ADJUSTMENT FOR THE
4th Quarter, 2024

LINE NO.	DESCRIPTION	DEMAND	ENERGY
		(A)	(B)
	INCREMENTAL CHANGE IN BASE RATES		
1	BASE RATE EFFECTIVE 01/01/2024 (a)	$22.630	$0.042385
2	BASE RATE EFFECTIVE 01/01/2024 (b)	$22.630	$0.042385
3	INCREMENTAL CHANGE IN BASE RATES (c)	$0.000	$0.000000
	ENERGY COST ADJUSTMENT		
4	ESTIMATED ENERGY COST ADJUSTMENT	$0.216	$0.000411
5	ESTIMATED TOTAL RATE ADJUSTMENT (d)	$0.216	$0.000411

(a) IMPA rate, including voltage and area adjustments, effective for the period covered by this filing.

(b) Base wholesale purchased power rate effective at the time of the member's last increase in base retail rates & charges.

(c) Line 1 minus Line 2

(d) Line 3 plus Line 4

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT III

DETERMINATION OF VARIANCE FOR THE
2nd Quarter, 2024

LINE NO.	DESCRIPTION	APRIL (A)	MAY (B)	JUNE (C)	TOTAL (D)	3 MONTH AVERAGE (E)
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	27,231,227	26,006,344	29,678,306	82,915,877	27,638,626
2	INCREMENTAL COST BILLED BY IMPA (b)	$0.00	$0.00	$0.00	$0.00	$0.00
3	INCREMENTAL COST BILLED BY MEMBER (c)	$0.00	$0.00	$0.00	$0.00	$0.00
4	INC COST BILLED EXCLUDING I.U.R.T. (d)	$0.00	$0.00	$0.00	$0.00	$0.00
5	PREVIOUS VARIANCE (e)	$0.00	$0.00	$0.00	$0.00	$0.00
6	NET COST BILLED BY MEMBER (f)	$0.00	$0.00	$0.00	$0.00	$0.00
7	PURCHASED POWER VARIANCE (g)	$0.00	$0.00	$0.00	$0.00	$0.00

(a) Exhibit IV, Line 3
(b) Exhibit IV, Line 14
(c) Line 1 times factor approved 4/1/2024 $0.000000 $0.000000 $0.000000
(d) Line 3 times the Indiana Utility Receipt Tax Factor of 1.0000
(e) Exhibit I, Line 7 of factor approved 4/1/2024
(f) Line 4 minus Line 5
(g) Line 2 minus Line 6

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF VARIANCE FOR THE
2nd Quarter, 2024

LINE NO.	DESCRIPTION	APRIL (A)	MAY (B)	JUNE (C)	TOTAL (D)	3 MONTH AVERAGE (E)
	UNITS PURCHASED FROM IMPA					
1	DEMAND (KW)	50,914	66,456	75,293	192,663	64,221
2	ENERGY (KWH)	27,982,796	32,091,880	35,267,944	95,342,620	31,780,873
	TOTAL SALES BILLED BY MEMBER					
3	TOTAL SALES SUBJECT TO RATE ADJ	27,231,227	26,006,344	29,678,306	82,915,877	27,638,626
4	TOTAL SALES NOT SUBJECT TO RATE ADJ	159,858	159,858	159,858	479,574	159,858
5	TOTAL SALES BILLED BY MEMBER	27,391,085	26,166,202	29,838,164	83,395,451	27,798,484
	INCREMENTAL CHANGE IN BASE RATES					
6	DEMAND CHARGE PER KW (a)	($0.857)	($0.857)	($0.857)		
7	ENERGY CHARGE PER KWH (b)	($0.001633)	($0.001633)	($0.001633)		
	ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA					
8	DEMAND CHARGE PER KW (c)	$0.857	$0.857	$0.857		
9	ENERGY CHARGE PER KWH (c)	$0.001633	$0.001633	$0.001633		
	TRACKING FACTOR IN EFFECT PRIOR TO IMPA					
10	TRACKING FACTOR PER KWH IN EFFECT PRIOR TO JANUARY 27, 1983 (d)	$0.000000	$0.000000	$0.000000		
	TOTAL RATE ADJUSTMENT					
11	DEMAND - PER KW (e)	$0.000	$0.000	$0.000		
12	ENERGY - PER KWH (f)	$0.000000	$0.000000	$0.000000		
13	TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)	$0.00	$0.00	$0.00	$0.00	$0.00
14	TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT	$0.00	$0.00	$0.00	$0.00	$0.00

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF VARIANCE FOR THE
2nd Quarter, 2024

(a)	Exhibit II, Line 3, Column A, of factor approved on	1/1/2018		
(b)	Exhibit II, Line 3, Column B, of factor approved on	1/1/2018		
(c)	IMPA bills for the months of	APRIL	MAY	JUNE
(d)	Tracking Factor effective prior to January 27, 1983 or $0 if general rate case after January 27, 1983.			
(e)	Line 6 plus Line 8			
(f)	Line 7 plus Line 9 plus Line 10			
(g)	Line 11 times Line 1 plus Line 12 times Line 2			