

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

ENERGY COST ADJUSTMENT TRACKING FACTOR

2nd Quarter, 2024

IMPA Tracker No.

166

PROPOSED ECA FACTOR / KWH	\$0.000000
PREVIOUS ECA FACTOR / KWH	\$0.000000
CHANGE IN ECA / KWH	\$0.000000



GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

APPENDIX "A"

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved May 2, 1984 in Cause No. 36835-S2 as follows:

Rate Adjustment applicable to all Rate Schedules:

\$ - per kWh

Effective: 2nd Quarter, 2024

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF THE RATE ADJUSTMENT FOR THE
 2nd Quarter, 2024

EXHIBIT I

LINE NO.	DESCRIPTION	APRIL (A)	MAY (B)	JUNE (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)
ESTIMATED PURCHASED POWER FROM IMPA						
1	DEMAND (KW)	46,042	63,145	67,546	176,733	58,911
2	ENERGY (KWH)	27,169,240	29,856,611	33,122,945	90,148,796	30,049,599
3	ESTIMATED SALES (KWH) (a)	26,086,978	28,667,300	31,803,522	86,557,800	28,852,600
ESTIMATED TOTAL RATE ADJUSTMENT						
4	DEMAND (b)	\$ -	\$ -	\$ -	\$ -	\$ -
5	ENERGY (c)	-	-	-	-	-
6	TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -
<u>VARIANCE</u>						
7	VARIANCE IN RECONCILIATION PERIOD (d)					(\$1,066.16)
7A	SPECIAL VARIANCE RECONCILIATION					\$ 1,066.16
8	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)					\$ 0.00
9	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH (f)					\$0.000000
10	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR I.U.R.T. (g)					\$0.000000
11	SEE EXHIBIT V - IF APPLICABLE					\$0.000000
12	TOTAL TRACKING FACTOR (i)					\$0.000000

(a) Line 2 times (1 - current line loss factor) =

96.02%

(b) Line 1 times Exhibit II, Line 5, Column A.

(c) Line 2 times Exhibit II, Line 5, Column B.

(d) Exhibit III, Line 7, Column E.

(e) Line 6 plus Line 7

(f) Line 8 divided by Line 3

(g) Line 9 divided by the Indiana Utility Receipt Tax Factor of

1

(h) Tracking factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(i) Line 10 plus Line 11

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF THE RATE ADJUSTMENT FOR THE
 2nd Quarter, 2024

EXHIBIT II

LINE NO.	DESCRIPTION	DEMAND (A)	ENERGY (B)
<u>INCREMENTAL CHANGE IN BASE RATES</u>			
1	BASE RATE EFFECTIVE 01/01/2024 (a)	\$22.630	\$0.042385
2	BASE RATE EFFECTIVE 01/01/2024 (b)	\$23.487	\$0.044018
3	INCREMENTAL CHANGE IN BASE RATES (c)	(\$0.857)	(\$0.001633)
<u>ENERGY COST ADJUSTMENT</u>			
4	ESTIMATED ENERGY COST ADJUSTMENT	\$0.857	\$0.001633
5	ESTIMATED TOTAL RATE ADJUSTMENT (d)	\$0.000	\$0.000000

(a) IMPA rate, including voltage and area adjustments, effective for the period covered by this filing.

(b) Base wholesale purchased power rate effective at the time of the member's last increase in base retail rates & charges.

(c) Line 1 minus Line 2

(d) Line 3 plus Line 4

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT III

DETERMINATION OF VARIANCE FOR THE
4th Quarter, 2023

LINE NO.	DESCRIPTION	OCTOBER (A)	NOVEMBER (B)	DECEMBER (C)	TOTAL (D)	3 MONTH AVERAGE (E)
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	29,516,707	27,915,333	26,578,122	84,010,162	28,003,387
2	INCREMENTAL COST BILLED BY IMPA (b)	\$469,585.72	\$438,973.15	\$441,899.24	\$1,350,458.11	\$450,152.70
3	INCREMENTAL COST BILLED BY MEMBER (c)	\$498,360.08	\$471,322.48	\$448,745.01	\$1,418,427.57	\$472,809.19
4	INC COST BILLED EXCLUDING I.U.R.T. (d)	\$498,360.08	\$471,322.48	\$448,745.01	\$1,418,427.57	\$472,809.19
5	PREVIOUS VARIANCE (e)	\$21,590.33	\$21,590.33	\$21,590.33	\$64,770.99	\$21,590.33
6	NET COST BILLED BY MEMBER (f)	\$476,769.75	\$449,732.15	\$427,154.68	\$1,353,656.58	\$451,218.86
7	PURCHASED POWER VARIANCE (g)	(\$7,184.03)	(\$10,759.00)	\$14,744.56	(\$3,198.47)	(\$1,066.16)

(a) Exhibit IV, Line 3

(b) Exhibit IV, Line 14

(c) Line 1 times factor approved

10/1/2023

\$0.016884

\$0.016884

\$0.016884

(d) Line 3 times the Indiana Utility Receipt Tax Factor of

1.0000

(e) Exhibit I, Line 7 of factor approved

10/1/2023

(f) Line 4 minus Line 5

(g) Line 2 minus Line 6

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT IV
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DETERMINATION OF VARIANCE FOR THE
4th Quarter, 2023

LINE NO.	DESCRIPTION	OCTOBER (A)	NOVEMBER (B)	DECEMBER (C)	TOTAL (D)	3 MONTH AVERAGE (E)
<u>UNITS PURCHASED FROM IMPA</u>						
1	DEMAND (KW)	62,773	53,105	52,179	168,057	56,019
2	ENERGY (KWH)	29,131,331	28,249,586	28,679,660	86,060,577	28,686,859
<u>TOTAL SALES BILLED BY MEMBER</u>						
3	TOTAL SALES SUBJECT TO RATE ADJ	29,516,707	27,915,333	26,578,122	84,010,162	28,003,387
4	TOTAL SALES NOT SUBJECT TO RATE ADJ	159,858	159,858	159,858	479,574	159,858
5	TOTAL SALES BILLED BY MEMBER	29,676,565	28,075,191	26,737,980	84,489,736	28,163,245
<u>INCREMENTAL CHANGE IN BASE RATES</u>						
6	DEMAND CHARGE PER KW (a)	\$0.308	\$0.308	\$0.308		
7	ENERGY CHARGE PER KWH (b)	\$0.008832	\$0.008832	\$0.008832		
<u>ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA</u>						
8	DEMAND CHARGE PER KW (c)	\$1.797	\$1.797	\$1.797		
9	ENERGY CHARGE PER KWH (c)	\$0.002839	\$0.002839	\$0.002839		
<u>TRACKING FACTOR IN EFFECT PRIOR TO IMPA</u>						
10	TRACKING FACTOR PER KWH IN EFFECT PRIOR TO JANUARY 27, 1983 (d)	\$0.000000	\$0.000000	\$0.000000		
<u>TOTAL RATE ADJUSTMENT</u>						
11	DEMAND - PER KW (e)	\$2.105	\$2.105	\$2.105		
12	ENERGY - PER KWH (f)	\$0.011671	\$0.011671	\$0.011671		
13	TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)	\$472,128.93	\$441,486.94	\$444,557.11	\$1,358,172.98	\$452,724.33
14	TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT	\$469,585.72	\$438,973.15	\$441,899.24	\$1,350,458.11	\$450,152.70

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT IV
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DETERMINATION OF VARIANCE FOR THE
4th Quarter, 2023

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|-----|---|----------|----------|----------|
| (a) | Exhibit II, Line 3, Column A, of factor approved on | 1/1/2018 | | |
| (b) | Exhibit II, Line 3, Column B, of factor approved on | 1/1/2018 | | |
| (c) | IMPA bills for the months of | OCTOBER | NOVEMBER | DECEMBER |
| (d) | Tracking Factor effective prior to January 27, 1983 or \$0 if general rate case after January 27, 1983. | | | |
| (e) | Line 6 plus Line 8 | | | |
| (f) | Line 7 plus Line 9 plus Line 10 | | | |
| (g) | Line 11 times Line 1 plus Line 12 times Line 2 | | | |